



Sales Idea - Disability Income Insurance for Nurses



Market Watch

Registered nurses need disability insurance just like their medical doctor co-workers. There are over 3.1 million registered nurses in the United States.¹ This profession is expected to grow 6 percent over the next 10 years.¹ Registered nurses employed in the state and federal government can make underwriting trickier, but Assurity has the product and processes to help expedite the sale.

Client Scenario

Taylor is a 32-year-old registered nurse in Morgantown, WV. At the local VA hospital, she sees the impact of disabilities on her patients every day. Taylor is married and pregnant with her first child. Her annual salary is \$78,000.

Concerns

As the primary breadwinner, Taylor's income is vital for her family's stability. They have \$180,000 left on their 20-year mortgage, and about \$12,000 in credit card debt. She has 10 years left on her \$650 monthly student loan payment. With a household income of \$160,000, and a debt-to-credit ratio nearing 35%, financial flexibility is limited as they plan to buy a bigger house for their growing family.

Solution

Protecting Taylor's paycheck will be a competing priority with other bills now and in the future. Taylor applies for an individual disability insurance plan with a **monthly benefit of \$2,700 for two years** with a **90-day elimination period** to cover her basic needs. To customize her coverage, she opts for the **Supplemental DI rider²** and **Residual Disability Benefit rider**.

\$45.69/mo. Century+ Individual Disability Insurance policy with riders
Occupation Class 3A, Non-smoker
\$2,700 max monthly benefit for a Federal Govt. Employee

1. Bureau of Labor Statistics, U.S. Department of Labor, Occupational Outlook Handbook, Registered Nurses. Based on the 10-year period 2021-2031.

2. SDIR known as Social Insurance Substitute Rider (SISR) in New York.

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